

RESOLUTION NO. 20210126

A RESOLUTION TO APPLY TO THE TENNESSEE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT FOR COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS

WHEREAS, Alexandria, Tennessee, is eligible for grant funds under the Community Development Block Grant (CDBG) Program administered by the Tennessee Department of Economic and Community Development; and

WHEREAS, Alexandria, Tennessee conducted a public meeting on December 3, 2020 to garner input on potential projects and sewer system projects were determined to be of the utmost importance; and

WHEREAS, sewer system improvement projects are eligible activities under the Community Development Block Grant Program; and

WHEREAS, Alexandria, Tennessee, wishes to submit an application not to exceed six hundred eighteen thousand seven hundred dollars (\$618,700) for the total sewer system improvement project, with a grant amount of 87% totaling five hundred thirty eight thousand two hundred sixty nine dollars (\$538,269); and

WHEREAS, Alexandria, Tennessee has agreed to pay the required matching funds to complete the project. The required minimum matching funds of 13% of the total project cost will come from the Capital Improvement Line Item in the Sewer and Water Fund. This amount, of at least eighty thousand four hundred thirty one dollars (\$80,431), is based on the Town's Ability to Pay index of 79%, a 4% Covid 19 impact discount, and a 4% Three Star Community Bonus; and

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Alderman that:

The Mayor be authorized and directed to:

- A. Execute and submit an application for Community Development Block Grant funds to the Tennessee Department of Economic and Community Development for the waste water system improvement project.
- B. Enter into the necessary agreements with the Tennessee Department of Economic and Community Development to receive and administer said grant funds.
- C. Execute necessary agreements with the current procured administrative and engineering firms without further action by the Town Alderman, contingent upon approval by the funding agency.

DULY PASSED AND ADOPTED this the 26<sup>th</sup> day of January 2021, the public welfare requiring it.

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
DATE

\_\_\_\_\_  
RECORDER/CMFO