ORDINANCE No. 2020-3

AN ORDINANCE OF THE TOWN OF ALEXANDRIA, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022

- WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF ALEXANDRIA, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2022, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

		Estimated				
GENERAL FUND	Actual		Actual			Budget
		FY 2020		FY 2021	_	FY 2022
Revenues						
Local Taxes	\$	281,339	\$	284,516	\$	278,200
Intergovernmental		157,885		163,566		159,320
Fines And Forfeitures		38,372		29,750		35,000
Other		8,726		5,625		6,180
Total Revenues and Other Financing Sources	\$	486,322	\$	483,457	\$	478,700
Appropriations						
Expenditures						
Department of Administration	\$	105,554	\$	120,073	\$	121,888
Police Department		225,466		228,557		241,450
Fire Department		15,490		15,961		16,300
Debt Service - Principal and Interest		29,412		29,412		29,412
Highway and Streets		65,291		59,676		64,650
Capital Outlay		35,000		12,000		-
Other Financing Uses						
Transfers Out - to other funds		5,000		5,000		5,000
Total Appropriations	\$	481,213	\$	470,679	\$	478,700
Change in Fund Balance (Revenues - Appropriations)		5,109		12,778		-
Beginning Fund Balance July 1		414,239		419,348		432,126
Ending Fund Balance June 30	\$	419,348	\$	432,126	\$	432,126
Ending Fund Balance as a % of Total Appropriations		87.1%		91.8%		90.3%

DRUG FUND	Actual		Estimated Actual FY 2021		Budget FY 2022
Revenues					
Fines And Forfeitures	\$ _	\$	356	\$	-
Other	22		6		-
Other Financing Sources					
Transfers In - from other funds	5,000		5,000		5,000
Total Revenues and Other Financing Sources	\$ 5,022	\$	5,362	\$	5,000
Appropriations					
Drug Enforcement	\$ 7,316	\$	5,720	\$	11,500
Capital Outlay	-		-		
Total Appropriations	\$ 7,316	\$	5,720	\$	11,500
Change in Fund Balance (Revenues - Appropriations)	(2,294)		(358)		(6,500)
Beginning Fund Balance July 1	17,463		15,169		14,811
Ending Fund Balance June 30	\$ 15,169	\$	14,811	\$	8,311
Ending Fund Balance as a % of Appropriations	207.3%		258.9%		72.3%

WATER and SEWER FUND Actual FY 200 Actual FY 202 Bodget FY 202 Operating Revenues Water Sales \$ 610,926 \$ 623,284 \$ 620,000 Water Other Fees \$ 4,500 \$ 17,749 \$ 10,240 Water Other Fees \$ 121,537 \$ 40,562 \$ 175,060 Sewer Fees \$ 174,169 \$ 194,000 \$ 120,000 Sewer Tap Fees \$ 13,281 \$ 3,107 \$ 120,000 Sewer Other Fees \$ 13,281 \$ 3,107 \$ 30,000 Total Operating Revenues \$ 829,413 \$ 882,052 \$ 867,300 Operating Expenses \$ 30,007 \$ 25,791 \$ 29,200 Water Department \$ 459,802 \$ 343,785 \$ 86,793 Water Department \$ 26,242 \$ 68,222 \$ 86,793 Water Department \$ 26,494 \$ 130,117 \$ 149,265 Sewer Department \$ 26,494 \$ 180,61 \$ 19,220 Water Department \$ 26,494 \$ 80,61 \$ 89,62 Total Operating Income (Loss) \$ 733,219 \$ 367,533 \$ 23,000]	Estimated		
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Water Other Fees 21,537 40,562 27,060 Sewer Fees 174,169 194,290 195,000 Sewer Other Fees 5,000 3,000 12,000 Sewer Other Fees 13,281 3,176 3,000 Total Operating Revenues \$829,413 \$82,025 \$867,300 Operating Expenses Admistrative \$30,077 \$25,791 \$29,200 Water Department 459,802 343,785 386,793 Water Department 667,222 66,522 586,522 Sewer Department 126,494 150,117 149,267 Sewer Depreciation 89,624 89,624 89,624 Sever Depreciating Expenses \$773,219 \$676,539 \$723,406 Operating Income (Loss) \$56,194 \$205,513 \$143,894 Nonoperating Revenues (Expenses) Revenue: Investment Income \$394 \$310 \$300 Grants - Operating \$14,263 12,2595 12,208 Revenue: Investment Income \$14,263		\$		\$		\$	620,000
Sewer Fees 174,169 194,290 195,000 Sewer The Fees 13,281 3,000 12,000 Sewer Other Fees 13,281 3,176 3,000 Total Operating Revenues \$829,413 \$82,052 \$867,000 Operating Expenses Administrative \$30,077 \$25,791 \$29,200 Water Department 459,802 343,785 386,793 Water Department 126,494 150,117 149,267 Sewer Depreciation 89,624 89,624 89,624 Sewer Depreciation \$773,219 \$676,539 \$723,406 Operating Expenses Revenue (Loss) \$56,194 \$205,513 \$143,894 Nonoperating Revenue (Expenses) Revenue: Investment Income \$394 \$310 \$300 Grants - Operating - - - - Other Income \$39,624 \$13,840 \$13,840 \$300 Expense: Water Debt Service - Interest Expense \$14,261 \$13,840 \$13,880	Water Tap Fees				17,740		10,240
Sewer Tap Fees 5,000 3,000 12,000 Sewer Other Fees 13,281 3,176 3,000 Total Operating Revenues \$829,413 \$82,052 \$867,300 Operating Expenses Administrative \$30,077 \$25,791 \$29,200 Water Department 459,802 343,785 386,793 Water Depreciation 67,222 68,522 586,522 Sewer Department 126,494 150,117 149,267 Sewer Depreciation 89,624 89,624 89,624 Total Operating Expenses \$732,19 \$676,539 \$723,406 Operating Income (Loss) \$56,194 \$205,513 \$143,894 Nonoperating Revenues (Expenses) Revenue: Investment Income \$394 \$310 \$300 Grants - Operating - - - - Expense: Water Debt Service - Interest Expense (14,281) (13,840) (13,380) Other Expense (14,281) (13,840) (13,380) Total Nonoperating R	Water Other Fees		21,537		40,562		27,060
Sewer Other Fees	Sewer Fees		174,169		194,290		195,000
Total Operating Revenues \$829,413	Sewer Tap Fees		5,000		3,000		12,000
Operating Expenses Administrative \$ 30,077 \$ 25,791 \$ 29,200 Water Department 459,802 343,785 386,793 Water Depreciation 67,222 67,222 68,522 Sewer Department 126,494 150,117 149,267 Sewer Department 89,624 89,624 89,624 Total Operating Expenses \$ 773,219 \$ 676,539 \$ 723,406 Operating Income (Loss) \$ 56,194 \$ 205,513 \$ 143,894 Nonoperating Revenues (Expenses) Revenue: Investment Income \$ 394 \$ 310 \$ 300 Grants - Operating	Sewer Other Fees		13,281		3,176		3,000
Administrative \$ 30,077 \$ 25,791 \$ 29,200 Water Department 459,802 343,785 386,793 Water Depreciation 67,222 67,222 68,522 Sewer Department 126,494 150,117 149,267 Sewer Depreciation 89,624 89,624 89,624 Total Operating Expenses \$ 773,219 \$ 676,539 \$ 723,406 Operating Income (Loss) \$ 56,194 \$ 205,513 \$ 143,894 Nonoperating Revenues (Expenses) Revenue: Investment Income \$ 394 \$ 310 \$ 300 Grants - Operating	Total Operating Revenues	\$	829,413	\$	882,052	\$	867,300
Water Department 459,802 343,785 386,793 Water Depreciation 67,222 67,222 68,522 Sewer Department 126,494 150,117 149,267 Sewer Depreciation 89,624 89,624 89,624 Total Operating Expenses \$773,219 \$676,539 \$723,406 Operating Income (Loss) Revenue: Investment Income \$394 \$310 \$300 Grants - Operating - - - Other Income - - - Expense: Water Debt Service - Interest Expense (14,263) (12,595) (12,098) Sewer Debt Service - Interest Expense (14,281) (13,380) (13,380) Other Expense (14,281) (13,380) (13,380) Total Nonoperating Revenue (Expenses) \$28,150 \$26,125 \$25,178 Income (Loss) Before Capital Contributions and Transfers \$28,044 \$179,388 \$118,716 Capital Contributions - Grants \$10,450 29,500 - Capital Contributions - Grants	Operating Expenses						
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Water Depreciation 67,222 67,222 68,522 Sewer Department 126,494 150,117 149,267 Sewer Depreciation 89,624 89,624 89,624 Total Operating Expenses \$773,219 \$676,539 \$723,406 Operating Income (Loss) \$56,194 \$205,513 \$143,894 Nonoperating Revenues (Expenses) \$394 \$310 \$300 Grants - Operating Other Income \$394 \$310 \$300 Grants - Operating Other Income \$394 \$310 \$300 Expense: Water Debt Service - Interest Expense \$14,263 \$12,595 \$12,098 Sewer Debt Service - Interest Expense Other Expense \$14,281 \$13,840 \$13,380 Other Expense \$28,044 \$179,388 \$118,716 Income (Loss) Before Capital Contributions and Transfers \$28,044 \$179,388 \$118,716 Capital Contributions - Tap Fees in Excess of Cost \$- \$- \$- Capital Contributions - Grants \$10,450 \$29,500 \$- Capital Contributions - Other \$-	Water Department						
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Total Operating Expenses \$ 773,219							
Nonoperating Revenues (Expenses) Revenue: Investment Income	•	\$		\$		\$	
Revenue: Investment Income	Operating Income (Loss)	\$	56,194	\$	205,513	\$	143,894
Revenue: Investment Income	Nonoperating Revenues (Expenses)						
Grants - Operating		\$	394	\$	310	\$	300
Other Income Expense: Water Debt Service - Interest Expense Sewer Debt Service - Interest Expense Other Expense Other Expense Total Nonoperating Revenue (Expenses) Income (Loss) Before Capital Contributions and Transfers Capital Contributions and Transfers Capital Contributions - Tap Fees in Excess of Cost Capital Contributions - Other Capital Contributions - Other Transfers In - from Other Funds Transfers Out - to Other Funds (PILOT) Total Capital Contributions and Transfers Say,944 \$ 208,888 \$ 118,716 Capital Contributions - Other Funds (PILOT) Total Capital Contributions and Transfers Say,944 \$ 208,888 \$ 118,716 Capital Contributions - Other Funds (PILOT) Capital Contributions - Other Funds (PILOT) Total Capital Contributions and Transfers Say,944 \$ 208,888 \$ 118,716 Capital Contributions - Other Funds (PILOT) Capital Contributions - Other Funds (_		_		-
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Other Expense \$ (28,150) \$ (26,125) \$ (25,178) Income (Loss) Before Capital Contributions and Transfers \$ 28,044 \$ 179,388 \$ 118,716 Capital Contributions and Transfers \$ - \$ - \$ - \$ - Capital Contributions - Tap Fees in Excess of Cost \$ - \$ - \$ - \$ - Capital Contributions - Grants 10,450 29,500 - Capital Contributions - Other - - - - Transfers In - from Other Funds - - - - Transfers Out - to Other Funds (PILOT) - - - - Total Capital Contributions and Transfers \$ 10,450 \$ 29,500 \$ - Change in Net Position \$ 38,494 \$ 208,888 \$ 118,716 Beginning Net Position July 1 2,138,257 2,176,751 2,385,639							
Standard Revenue (Expenses) Stan			(, - ,		(- , /		(-))
Capital Contributions and Transfers Capital Contributions - Tap Fees in Excess of Cost \$ -		\$	(28,150)	\$	(26,125)	\$	(25,178)
Capital Contributions and Transfers Capital Contributions - Tap Fees in Excess of Cost \$ -	Income (Loss) Before Capital Contributions and Transfers	\$	28.044	\$	179.388	\$	118.716
Capital Contributions - Tap Fees in Excess of Cost \$ - \$ - \$ - Capital Contributions - Grants 10,450 29,500 - Capital Contributions - Other - - - Transfers In - from Other Funds - - - Transfers Out - to Other Funds (PILOT) - - Total Capital Contributions and Transfers \$ 10,450 \$ 29,500 \$ - Change in Net Position \$ 38,494 \$ 208,888 \$ 118,716 Beginning Net Position July 1 2,138,257 2,176,751 2,385,639	mediae (2000) Before cupiai contributions and Transfers	Ψ	20,011	Ψ	177,500	Ī	110,710
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Capital Contributions - Other - - - Transfers In - from Other Funds - - - Transfers Out - to Other Funds (PILOT) - - Total Capital Contributions and Transfers \$ 10,450 \$ 29,500 \$ - Change in Net Position \$ 38,494 \$ 208,888 \$ 118,716 Beginning Net Position July 1 2,138,257 2,176,751 2,385,639	•		10.450		29,500	ļ .	_
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Beginning Net Position July 1 2,138,257 2,176,751 2,385,639		\$	10,450	\$	29,500	\$	-
Beginning Net Position July 1 2,138,257 2,176,751 2,385,639							
	Change in Net Position	\$	38,494	\$	208,888	\$	118,716
	Beginning Net Position July 1		2,138,257		2,176,751		2,385,639
		\$		\$	2,385,639	\$	

SECTION 2: At the end of the fiscal year 2021, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2021		
General Fund	\$	432,126	
Drug Fund		14,811	
Water & Sewer Fund		2,385,639	

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2021	FY2022 Principal Payment	FY2022 Interest Payment
Bonds -				
Revenue Bond, Water, Series 1999	\$ -	59,349	2,665	2,639
Revenue Bond, Sewer, Series 2001		232,230	8,060	10,288
Revenue Bond, Sewer, Series 2001A		69,646	2,416	3,092
Revenue Bond, Water, Series 2014		357,666	7,293	9,459
General Obligation, Street Paving, Series 2014		280,457	18,477	10,935

SECTION 4: During the coming fiscal year (2022) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Water and Sewer Fund Water Meters	\$ 6,000	\$ 6,000	\$ -

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds		
Water and Sewer Fund					
Sewer Plant Collection System	\$ 1,350,000		\$ 1,350,000		
Water Meters	\$ 24,000	\$ 24,000			
Generator	\$ 60,000	-	\$ 60,000		
General Fund					
Street/Storm Drain Repair	\$ 40,000	\$ 40,000			

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$ 750.00 by the Mayor, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated \$ 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

- SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.
- SECTION 8: There is hereby levied a property tax of \$ 0.5666 per \$100 of assessed value on all real and personal property.
- SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.
- SECTION 12: This ordinance shall take effect July 1, 2021, the public welfare requiring it.

Tussed 1 Reading.	_
Passed 2 nd Reading:	<u> </u>
ATTESTED:	Mayor
 City Clerk	

Passed 1st Reading: